

## THE COMPARATIVE ADVANTAGE OF EU28 TRADE THROUGH THE LAFAY INDEX PERSPECTIVE

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**Abstract:** *EU28 is the one of the biggest trading blocks in the world having bilateral or multilateral relations through its international agreements, selling its products and services worldwide. Because of this perspective, it is rational to investigate if the EU28 has a comparative advantage or a comparative disadvantage with the rest of the world through its trade relations. The current paper wishes to examine and analyze the imports and export activities of the main trading block with 106 countries, leading to comparative advantages or disadvantages through the Lafay Index perspective. All those countries are classified based on geographical orientation in 8 groups. The statistical data for all of the countries is gathered from Eurostat based on the Standard International Trade Classification SITC9 and focuses on the main imports and exports of goods between the main trade block and the eight geographical regions. The data is processed through the Lafay Index methodology and interpreted. The conclusions that are going to be drawn from the statistical analysis are going to be formulated at the end hand-in-hand with certain proposals.*

**Keywords:** *EU28, comparative advantage, Lafay Index*

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