

RANKING OF MACEDONIAN BANKING SECTOR USING A SOFTWARE FOR MULTICRITERIA DECISION MAKING

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Abstract: *Regular monitoring of the banks' financial performances is necessary in order to prevent the occurrence of financial difficulties. Therefore, the intention of this paper is to provide a useful tool for monitoring and ranking Macedonian banking sector. Actually, in this paper banks on Macedonian financial market will be ranked, according to its financial performances using appropriate determinants. In order to achieve the above mentioned goal of paper, authors have decided to use Primary Estimation Tool (PriEST) as a software for multicriteria decision making, based on AHP (Analytic Hierarchy Process) method.*

Keywords: *banking sector, Macedonia, ranking, multicriteria decision making, software*

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